

Accounting Principles Chapter 2 Solutions

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Exercise 2. Applying Basic Accounting Equation. Dan and Den, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)).

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Exercises: Chapter 2 | Principles of Accounting I

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Chapter 2

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chapter 2 learning objectives. 1. describe how accounts, debits, and credits are used to record business transactions. 2. indicate how a journal is used in the recording process. 3.

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