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Business leasing for dummies Business leasing has been around since the 1990s , and has since grown hugely in popularity. In fact, it is one of the most popular ways of getting a new car for your business , with Contract Hire being one of the most popular finance agreements out there.

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outlay of cash at the beginning of the lease as there is with an outright purchase. 100 percent financing: Many business leases come with 100 percent financing terms, which means no money changes hands at the inception of the lease.

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The Basics of Accounting for Leases - dummies

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Business contract hire is a form of leasing most suitable for business owners, sole traders, partnerships and limited companies; Much like personal contract hire, business contract hire you will pay for the use of the vehicle either 24, 36, or 48 months. At the end of your contract you simply return the vehicle to the finance company.

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