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Finance needed

to buy or rent

premises and

equipment. ii)

Finance needed

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to pay for Fourth

inventories

until these are

sold and cash

received from

customers. 2

Internal finance

is obtained from

the business's

own resources or

assets, such as

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Answers ...

4 This means that for every \$1 of capital invested in the business, the business is making 20 cents profit after tax (net profit) as a return on it.

5 A result of 0.75 means that only 75 per cent

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of any current

(short-term)

liabilities

could be paid at

the current time

from existing

current assets.

6.

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Finance needed

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to pay for

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until these are

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Sold and cash

received from

customers. 2

Internal finance

is obtained from

the business's

own resources or

assets, such as

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finance: needs

and sources

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activity

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Activity 1.1 a

Answers could include: water; food; shelter; clothing. b

Answers could include: style to enhance the consumer's image; clothing and footwear to improve sporting performance. c

Explain two

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reasons why Tyche's sales might have increased. For example: The first reason why Tyche's sales might have increased would be a rise in consumer incomes.

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