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chapter, you will be able to: Section 6.1 •



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Answers

- Explain the meaning of consumer credit.
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- Name the five C's of credit.
- Identify factors to consider when choosing a loan or credit card.
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- Discuss how to protect yourself

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“credit scores,” that are used in determining whether to grant credit and in determining the interest rate or other terms of credit. Other users of credit reports include, but are not limited to, insurance providers, employers, and landlords. 2. Creditors often review credit reports in making decisions regarding the extension of credit.

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