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than  $(n + g + \delta)$  at time  $t = 0$ ,  $k_t/k_{t-1}$  will be positive and so  $k$  will rise over time. As shown in the solution to part (a), if  $k$  is rising so is  $K/Y$ . Thus,  $K/Y$  rises over time. But since  $f'(k) < 0$ ,  $f'(k)$  falls as  $k$  rises. Eventually  $f'(k)$  will fall to  $(n + g + \delta)$ , at which point  $k$  becomes constant. The solution to part (a)

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