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Geostatistical simulations have the potential to be for the mining industry what a wind tunnel is for aircraft design. They allow mining engineers to evaluate the impact of various mining scenarios on the recovery of mineral reserves. This book is written by two expert geostatisticians - Journal is the pioneer of mining geostatistics - and established academics.

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recovery. These stochastic simulations have the
potential to be for the mining industry what a wind
tunnel is for aircraft design.

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Exploration for and evaluation of mineral resources
means the search for mineral resources, including
minerals, oil, natural gas and similar non-regenerative
resources after the entity has obtained legal rights to
explore in a specific area, as well as the determination
of the technical feasibility and commercial viability of
extracting the mineral resource.

IFRS 6 — Exploration for and Evaluation of Mineral
Resources

That part of a mineral resource, which has been fully
evaluated and is deemed commercially viable to work,
is called a mineral reserve. However, in the context of
land-use planning, the term mineral reserve should be
further restricted to those minerals with legal access
and for which a valid planning permission for extraction
also exists (i.e. permitted reserves).

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A Mineral Reserve is the economically mineable part of

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a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

Mineral Estimates – Reserves vs Resources — New Pacific Metals

2 000 reserves, mineralized operational and demonstrates with deposits significant face availability and additional mining flexibility. The additional resources key assumptions for the project are: • 2.9 Mt of ore reserve will be mined at a sustainable rate of 0.33 Mt per year, sustaining the life of the mine for another approximately 9 years;

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Mineral resource classification is the classification of mineral resources based on an increasing level of geological knowledge and confidence. In an effort to achieve a standard set the classifications, representative bodies from Australia, Canada, South Africa, the USA and the UK reached a provisional agreement in 1997 on the definitions of each of the various mineral classifications.

Mineral resource classification - Wikipedia

A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic and other

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relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

Mineral resource estimation - Wikipedia

BC17 A variety of accounting practices are followed by entities engaged in the exploration for and evaluation of mineral resources. These practices range from deferring on the balance sheet nearly all exploration and evaluation expenditure to recognising all such expenditure in profit or loss as incurred.

Exploration for and Evaluation of Mineral Resources

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Mineral Resource Evaluation - ResearchGate

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