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legitimate

knowledge; ” and, (2)

“ TA must evolve into

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a rigorous
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if it is to deliver on its
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should be approached
in a scientific manner

This implies several
things First it is
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should be approached
in a scientific manner.

This implies several
things. First, it is

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restricted to objective methods that can be simulated on historical data.

Second, the historical performance statistics produced by such back-testing are then evaluated in a statistically rigorous fashion.

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