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This is the study guide to accompany Financial Accounting in an Economic Context, 9e. By focusing on three elemental themes -- economic factors, measurement issues, and decision-making perspective -- Jamie Pratt's Financial Accounting in an Economic Context, 9th Edition provides a clear understanding of the relevance of principles applied in the real world. Virtually every concept refers to a real company, a real situation, or a real event. Pratt 9e takes an integrative look at accounting and finance by considering the impact of economics, internal controls, international standard, ethics, decision-making, and earnings management. A complete financial picture can be drawn using the tools presented in this text. This text enables MBA and undergraduate students to develop an understanding of the impact that economic events have on business. New elements in the ninth edition sharpen the text 's economic decision-making foundation and is available with Quantum 's intelligent adaptive learning and assessment software.

"This text covers the WHY, WHAT and HOW of financial reporting and analysis with the goal of showing thoughtful readers how understanding the financial reporting process can help them to be successful business managers. It is designed to be a stand-alone course for a program that requires only a single course in financial accounting, or an introductory financial accounting course for a program that leads to an accounting major. Accounting majors need to be good managers too. The text starts from the very beginning, assuming no pre-knowledge of business or accounting."--

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The recent financial crisis has sparked debates surrounding the nature and role of accounting in informing capital markets and regulatory bodies about the financial performance and position of a firm. These debates have drawn attention to the broader implications of accounting for the economy and society. Accounting and Business Economics brings together leading international scholars to examine the current state of accounting theory and its fundamental connection with the economics and finance of firms, viewing the business entity from not only accounting, but also national, economic, social, political, juridical, anthropological, and moral points of view.

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