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Example of a Futures Trade (page 29-30)

A retail investor takes a long position in 2
December gold futures contracts contract
size is 100 oz. futures price is US\$1250
initial margin requirement is

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US\$6,000/contract (US\$12,000 in total)
maintenance margin is US\$4,500/contract
(US\$9,000 in total) Fundamentals of
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