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Managerial Economics 7th Edition Keat Solutions Manual by ... Solutions Manual□Chapter 2/Supply and Demand 99 ©2017 Pearson Education, Inc. SUPPLY 2.1 The effect of a change in pf on Q is pf Q □ □ = □20pf pf Q □ □ = □20(1.10) pf Q □ □ = □22 units. Thus, an increase in the price of fertilizer will shift the avocado supply curve to the left by 22 units at every price (i.e., a parallel shift to the left).

Chapter 2 Supply and Demand - Solutions Manual Answers to these questions will suggest solutions centered on (1) letting someone else make the decision, someone with better information or incentives; (2) giving the decision maker more information; or (3) changing the decision maker's incentives.

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