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**Mass Flourishing
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Innovation Created
Jobs Challenge And
Change Author
Edmund S Phelps
Published On August 2013**

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country's central bank.

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Mass Flourishing is well
structured in positioning

economic dynamism as the

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context for innovation and
resulting overall wage
growth that occurred
remarkably in the late 19th
century and into the mid
20th century. And, that has
experienced stagnation, if
not decline, in the last

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forty years. Phelps proposes
that the good life is

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Princeton, N.J.: Princeton
University Press, 2013, 378
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crucial to successful
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Dynamism is manifested in grassroots innovation, where individuals are free and able to propose, test, and exploit new ideas and new ways of doing and being. He strongly argues that freedom is a necessary but not

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sufficient condition for dynamism to thrive. The book is structured in three parts.

Edmund S Phelps

*Book Review: Mass
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In this book, Nobel Prize-winning economist Edmund Phelps considers how grassroots innovation has been beneficial for economies in the past and why it might be under threat today. Declan Jordan finds

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that the book is an important contribution to the battle of ideas on how we can respond to the crisis in economics and economies. The book should appeal to readers who are interested in a considered discussion

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on what capitalism can
continue to contribute to
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and, in ...

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Mass flourishing--a combination of material well-being and the "good life" in a broader sense--was created by this mass innovation. Yet indigenous innovation and flourishing weakened decades

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ago. In America, evidence indicates that innovation and job satisfaction have decreased since the late 1960s, while postwar Europe has never recaptured its former dynamism.

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combination of material well-
being and the "good life" in
a broader sense--was created

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by this mass innovation. Yet indigenous innovation and flourishing weakened decades ago. In America, evidence indicates that innovation and job satisfaction have decreased since the late 1960s, while postwar Europe

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of thinking to make a
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