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Author: FactSet Mergerstat.

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It is called the "Control Premium

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Study” because it presents the percentage premium of the takeover relative to public market prices one day, one week, one month, and two months prior to the acquisition date and the “Mergerstat Control Premium,” intended to be the premium from when the stock was “at rest,” that is, not influenced by the merger rumors. However, it also contains some 60 data fields for each transaction, including five valuation

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period FY2005 – FY2016). We note this is 0.8% lower than the average control premium observed in our 2013 study of transactions completed in the 7 years to FY2012.

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