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$i=1. (1/n^*)^2 = n (1/n^*)^2 = 1/n^* = HHI$  (10) Thus,  $n^*$  is simply the reciprocal of the HHI, i.e.,  $n^* = 1/HHI$ . Now, just use this  $n^*$  to obtain  $Ed$ :  $Ed = n^*ED$  (11) Suppose, for example, that there are four firms with marketshares of 40%, 30%, 15%, and 15% respectively.

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