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Olivier Blanchard studied at the University of Paris, Nanterre, and has taught at MIT since 1983. He was chief economist at the International Monetary Fund from 2008 to 2015. He is now a Senior Fellow at the Peterson Institute for International Economics.

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### **14.02 Principles of Macroeconomics Problem Set 1 Solutions ...**

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## **M.I.T. Principles of Macroeconomics. 1995-2006 - Economics ...**

Olivier Blanchard is the Class of 1941 Professor of Economics at MIT. He did his undergraduate work in France, and received a Ph.D. in economics from MIT in 1977. He taught at Harvard from 1977 to 1982, and has taught at MIT since 1983. He has frequently received the award for best teacher in the department of economics.

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In this problem you will replicate  
Figures on pages 12 and 14 of the  
lecture notes (demand shocks,  
part I). Consider a stochastic  
growth model with preferences  
and technology given by  $X$   
 $(F_w > Q_w) = 1 - F_{11} - Q_{1+} > 1 - 1 + D_w$   
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. SCHEDULE . Note: The schedule  
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Macroeconomics, 4th edition  
(ISBN: 0-13-186026-7).. Wed Feb  
8: Lec 1: Introduction (Ch 1). First  
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manuals: 1. Macroeconomics,  
Global Edition, 7th Edition  
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