

## Peer Review Guidelines Icai

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Virtual Webinar on Overview of Peer Review /u0026 Significance of Auditing Standards Peer Review by CA Sanidhya Saraf | Rapid Revision in 16 minutes | CA Final Applicability of Standards/ Amendments etc for November 20 #ICAI Announcement Prof. Harsh Kachalia Complete revision of PEER REVIEW (CA final) by CA Khusboo Sanghavi #Sanghavisunday3 Peer Review in 3 Minutes Explaining the Academic Peer Review Process (THE SAAD TRUTH\_201) What is Peer Review? How to Review a

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Peer Review Board - Means a Board established by the  
Council of the Institute of Chartered Accountants of India in  
terms of the Statement on Peer Review, to conduct peer  
review. The main objective of Peer Review is to ensure that  
in carrying out the assurance service assignments, the  
members of the Institute (a) comply with Technical,  
Professional and Ethical Standards as applicable including  
other regulatory requirements thereto and (b) have in place  
proper systems including documentation ...

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## ~~Peer Review Guidelines Icai – SEAPA~~

1.13 The Peer Review mechanism was introduced by the Council of the ICAI, with the setting up of Peer Review Board in March 2002. Since then the Board has been progressing well with 6 Peer Review Manual the objective of providing guidance to the Members and to maintain as well as to enhance the quality of assurance functions.

## ~~PEER REVIEW MANUAL – cpeapp.icai.org~~

Guidelines for Students - Peer Review seeks details from ICAI who have been issued Peer Review Certificate by the Board Lunawat & Co. Disciplinary Action • Initially there was a Chinese Wall ... • Compliance with directions and / or guidelines issued by ICAI, including fees to be charged, no. of audits, register for assurance engagements ...

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ICAI - The Institute of Chartered Accountants of India. About Peer Review in India. Introduction - Scope. The Statement on Peer Review lays down the scope of review to be conducted as under: "7.1 The peer review process is directed at the attestation services of a practice unit. Once a practice unit is selected for review, its attestation engagement records pertaining to the immediately preceding three completed financial years shall be subjected to review.

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ICAI - The Institute of Chartered Accountants of India set up by an act of parliament. ICAI is established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949)

~~Peer Review Board - ICAI - The Institute of Chartered ...~~  
ICAI - The Institute of Chartered Accountants of India set up by an act of parliament. ICAI is established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949)

~~ICAI - The Institute of Chartered Accountants of India~~  
Mandatory Peer Review for Certification and Audit Services;  
Guidelines for Peer Review of Attestation Services by PCS;  
Other Guidelines with respect to Peer Review

~~ICSI - Guidelines Peer Review~~  
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ii As defined under clause 3.3 of the Peer Review Statement

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“ Peer Review Period ” means 3 years preceding the year in which the Practice Unit is selected or such other period or any period as may be prescribed by the Peer Review Board for conducting a Peer Review ” . Tags: ICAI.

## ~~ICAI extends validity of Peer Review Certificate~~

· ICAI shall identify the CA ’ s/firms to be subjected to peer review or initiate the process on an application from a CA/firm for peer review. · ICAI shall recommend a probable list of 3 reviewers to the CA/firm. · The CA/firm shall be given an option to choose from the probable list. · On selection, the auditor shall review the CA/firm.

## ~~AUDITORs AUDIT—A PEER REVIEW~~

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the Board, to issue Peer Review Certificate. To guide the members on best practices on Peer Review. Such other action(s) as may be necessary for the fulfilment of these Guidelines. 8. What are the practice areas covered under the scope of Peer Review? Ans. The Review would be in respect of the following services:

## ~~FAQs on Peer Review 1. What is Peer Review? Peer Review is~~

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Sub: Further extensions regarding the validity of Peer Review Certificate in the wake of COVID -19 spurt across the

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country (29-05-2020) This is in furtherance to the earlier Announcement dated 30.3.2020 hosted on the website at <https://resource.cdn.icai.org/58882prb47971.pdf>.

~~ICAI further extends the validity of Peer Review Certificate~~  
Peer Review plays significant role in the maintenance as well as enhancement of quality of services rendered by members of the Institute and the Guidelines developed by the Council has made the same mandatory for certain Audit and Certification services, thus according both Peer Review as well as the services greater significance.

## ~~PEER REVIEW MANUAL – ICSI~~

The Institute of Chartered Accountants of India (ICAI) has again extended the validity of the Peer Review Certificate in the wake of COVID -19 spurt across the country. In an announcement issued by ICAI said that, “ This is in furtherance to the earlier Announcement dated 29.5.2020 hosted on the website.

~~ICAI again extends validity of Peer Review Certificate~~  
Live Webcast on “ Revised Statement on Peer Review 2020 ” ... (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of

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