

## Pitman Probability Solutions

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a) # {total} = 52 x 51 = 2652 possibilities. 2b) list card ace) = 4 x 51 = 204, Thus (first card ace) = 4/52 = 1/13 €) This will be exactly the same calculation as in part b) - just substitute "second" for "frst@. 'Thos, P (second card ace) = 1/13.

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Solution for exercise 1.2.4 in Pitman It may be useful to read the definition of Odds and payoffs in Pitman pp. 6 in order to solve this exercise Question a) We define the profit  $pr = 10(8 + 1) - 100 = 10$  Question b) The average gain per game is defined as the profit divided by the number of games  $pr/n = 10/100 = 0.1$

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