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1Foundations of Engineering
Economy1.1 The four elements
are cash flows, time of
occurrence of cash flows,
interest rates, andmeasure
of economic worth.1.2 (a)
Capital funds are money used
to finance projects.

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Subject: Engineering

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case studies. Because the
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project from two basic
directions: the physical
costs, such as materials and
labor, and the time to
complete the project. Since
time is such a fundamental
aspect in construction and
manufacturing, it has a huge
impact on the direction in*

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demonstrate a positive
balance of long-term
benefits over long-term
costs, and they must also •
promote the well-being and
survival of an organization
• embody creative and
innovative technology and
ideas • permit identification
and scrutiny of their
estimated outcomes

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economy - SlideShare*

Engineers seek solutions to
problems, and the economic
viability of each potential
solution is normally
considered along with the
technical aspects.
Fundamentally, engineering
economics involves

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Solutions For Engineering

Formulating, estimating, and evaluating the economic outcomes when alternatives to accomplish a defined purpose are available.

*Engineering economics -
Wikipedia*

Measures of economic return are vital in the design phase of an engineering project. Companies will perform simulations to project capital and operating cost expenditures along with revenue generation, and use the resulting data to perform economic analyses, such as NPV, payback period, or discounted cash flow analysis.

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*Engineering economic
analysis - processdesign*

What is Engineering Economy?

- Engineering economics begins only after the alternatives have been identified.
- If the best alternative is actually one that the engineer has not even recognized as an alternative, then all the engineering economic analysis tools will not result in its selection.

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