

## Study Guide For Macroeconomics Final Exam

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MACROECONOMICS FINAL EXAM STUDY GUIDE Equations To Know: GDP= C + I + G+ (X-M) unemployment rate= (unemployed/civilian labor force) x100 GDP gap= actual real GDP – potential real GDP CPI= cost of market basket of products at current- year(example) prices Cost of some market basket of products at base year- year(example) x100 Annual rate of inflation= CPI in a given year – CPI in previous year CPI in previous year x100 Real Income= (nominal income/ CPI as decimal) % change in real income ...

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AP Macroeconomics Studyguide Basic Terms for Economics -Economics: the study of how scarce resources are used to satisfy unlimited wants. -Resources: we never have enough to satisfy all of our wants. -Scarcity: the lack of a product or resource. -Shortage: a short term lack of a product or resource.

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Name ECONOMICS FINAL EXAM REVIEW Unit One-Define the ...  
Final Study Guide for Macroeconomics 2105. Fall 2015. Brian Hunt. ECON 2105. In addition to Mr. Hunt's practice questions, this study guide contains key information (formulas.etc.) from Chapter 6, 13, 15, 16, 17, and 18 (the chapters that are going to be on the final exam).

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