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– the extent to which
citizens get along with
other independently drives
both economic growth and
well-being. Much of this
hidden wealth is expressed
in everyday ways, such as
our common values, the way

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short treatise on reforms
governments should make to
combat tax income lost in
offshore tax havens. Zuchman
points the finger at
Switzerland, mainly, which
generates a good chunk of
its overall GDP by catering

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to wealthy tax dodgers and
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Havens is a 2013 book by
French economist Gabriel
Zucman, which popularized
the concept of both the tax
haven and corporate tax
haven. The French
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Lavender Fagan. The foreword was written by Thomas Piketty, Zucman's PhD supervisor. Both Piketty and Zucman are critical of capitalism in its present form.

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read "next stage of
understanding" book, which
is all the stronger because
Gabriel Zucman has clear,

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NPR's Ari Shapiro talks with
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Zucman classifies this as another example of “hidden wealth.” We all pay the price for this skullduggery. The countries that can need the tax revenues the most for infrastructure and domestic purposes are the

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most prominent victims of
these offshore activities.

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In The Hidden Wealth of
Nations, Zucman offers an

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inventive and sophisticated approach to quantifying how big the problem is, how tax havens work and are organized, and how we can begin to approach a solution. His research reveals that tax havens are

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a quickly growing danger to
the world economy.

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The invisible hand describes
the unintended social

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benefits of an individual's self-interested actions, a concept that was first introduced by Adam Smith in *The Theory of Moral Sentiments*, written in 1759, invoking it in reference to income distribution. By the

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time he wrote The Wealth of Nations in 1776, Smith had studied the economic models of the French Physiocrats for many years, and in this work, the invisible hand is more directly linked to production, to the

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employment of capital in
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