

## The Idea Of Economic Complexity 2

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*The Idea of Economic Complexity by David Warsh*

The merging of traditional economic analysis with complexity theory was an important step in advancing the usefulness of economics and Warsh covers it well. I have read his books and continue to read his blog posts weekly at Economic Principals.

*The Idea of Economic Complexity: Warsh, David ...*

In the academic paper where Hidalgo and Hausmann introduced their concept of 'economic complexity', they noted that the correlation between the ECI and GDP per capita is very robust; and they showed that, beyond this, the ECI actually predicts economic growth after statistically controlling for other baseline country characteristics. So countries with higher economic complexity than their level of GDP per capita would suggest, can be expected to grow faster.

*How and why should we study 'economic complexity'? - Our ...*

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In this sense, economic complexity is not just a symptom or an expression of prosperity: it is a driver. They include a lot of scatter-plots and regression analysis measuring the correlation between the above and other indicators. Again, the interested reader is referred to the original work. Another interesting question is how Economic Complexity evolves. In some ways this is like a chicken & egg problem: For a complex product you need a lot of capabilities. But for any capability to ...

### *The Atlas of Economic Complexity | visualign*

Economic complexity is the idea that you can infer "how good of a student" an economy is by looking at the activities that it is able to develop successfully, and by looking at the other places where those activities are present.

### *Methods | OEC - The Observatory of Economic Complexity*

Explore the latest rankings of economic complexity for countries and products. United Kingdom. California. United States. Valencia. Spain. Rio de Janeiro. Brazil. Library. Find the latest research in Economic Complexity. Crude Petroleum. Diagnostic Medical Test kits (COVID-19 Test kits) Publications. Find the latest research in Economic Complexity.

### *OEC - The Observatory of Economic Complexity*

The Observatory of Economic Complexity (OEC) is an online data visualization and distribution platform focused on the geography and dynamics of economic activities. The OEC integrates and distributes data from a variety of sources to empower analysts in the private sector, public sector, and academia. The OEC is currently designed and developed by Datawheel, but it began as a research project at MIT's Collective Learning group (former Macro Connections Group).

### *About the Site | OEC - The Observatory of Economic Complexity*

The OEC Library gathers a selection of papers related to the ideas of economic complexity. The purpose of the library is to help visibilize papers related to economic complexity focused on specific geographies and topics. The collection of papers is curated by the OEC team.

### *OEC - The Observatory of Economic Complexity*

The Economic Complexity Index (ECI) is a measure of economic capacity that is predictive of income, economic growth, income inequality & greenhouse gas emissions. Technically, ECI is a principal component of a matrix connecting similar locations. Learn more about ECI in the OEC Academy.

### *Economic Complexity Legacy Rankings (ECI) | OEC - The ...*

We measure economic complexity using the Economic Complexity Index, which captures a location's specialisation in unique, knowledge intensive sectors, proxy emergence with the presence of keywords related to novel technologies in local business websites, and model the relation between both variables and productivity using a Bayesian regression framework.

### *"Economic complexity and the emergence of new ideas ...*

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