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to Analyze Transactions and

Prepare Income Statement,

Owner's Equity Statement and

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Accounting in 1 HOUR First

Lesson: Debits and Credits

~~How to Prepare Financial~~

~~Statements from Adjusted~~

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~~Principles~~ Introduction to

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101 Wiley PLUS - Week 5 -
Exercise 4-8 and 4-17

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| Intermediate Accounting |
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**[Quiz] INTRODUCTION TO
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~~Accounting Chapter 1 Lecture~~

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2 Exercise 12 11a Chapter 3

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Assignment Answers

7-4 ANSWERS TO QUESTIONS 1.

(a) An accounting information system collects and processes transaction data and communicates financial information to

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decision makers. (b)
Disagree. An accounting information system applies regardless of whether manual or com-puterized procedures are used to process the transaction data. 2.

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